Irene's Myomassology Institute Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

Information regarding Irene's Myomassology Institute's Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students may be accessed by <u>clicking here</u>.

Irene's Myomassology Institute (OPEID 03588300)

CARES Act/HEERF 30-Day Fund Report

Date: 9/21/2020

Web Content Required for CARES Act Higher Education Emergency Relief Funds- Emergency Grants to Students. This report describes the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF").

Each institution applying for Higher Education Emergency Relief Funds is required to comply with Section 18400(e) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act and must post the information listed below on the institution's primary website, in a formation and location that is easily accessible to the public, 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

- Irene's Myomassology Institute has signed and returned to the Department the Certification and Agreement and gives assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students: \$142,473
- 3. The total amount of Emergency Financial Aid Grants that will be distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter): \$83,185.00
- 4. The estimated total number of students at the institution potentially eligible to participate in programs under Section 484 in Title IV of the Higher Education Act

- of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act: **173**
- 5. The total number of students that will receive an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. **173**
- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

The total amount of funds received from the grant to students was divided by the total number of active students.

Next, a list of students who had previously completed a FAFSA and were Title IV eligible were reviewed.

One-third of the grant funds allocated were issued as an initial disbursement to each student in the amount of \$250 on 6/19/2020.

A second disbursement of \$450.00 was issued to the eligible student population on 8/31/2020.

At the end of 24 weeks, active students will have received a total of up to \$1000.00. Any student not actively enrolled at the time of grant disbursement will not receive a check.

Students who had not completed a FAFSA will receive an email directing them to our website to complete the application to verify eligibility.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Students who are Title IV eligible will receive a letter with the check and instructions advising funds should be used to support expenses related to the disruption of campus operations due to the Coronavirus.